

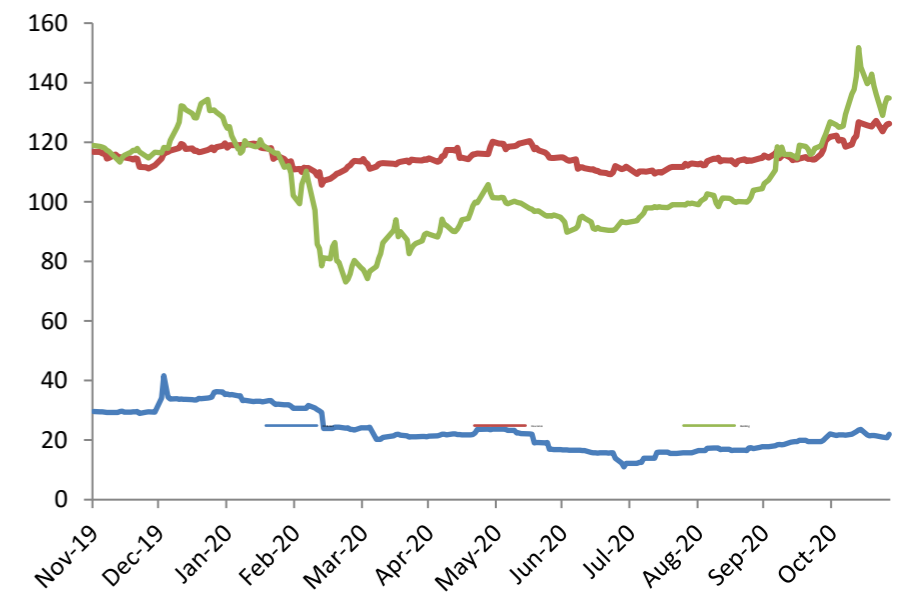
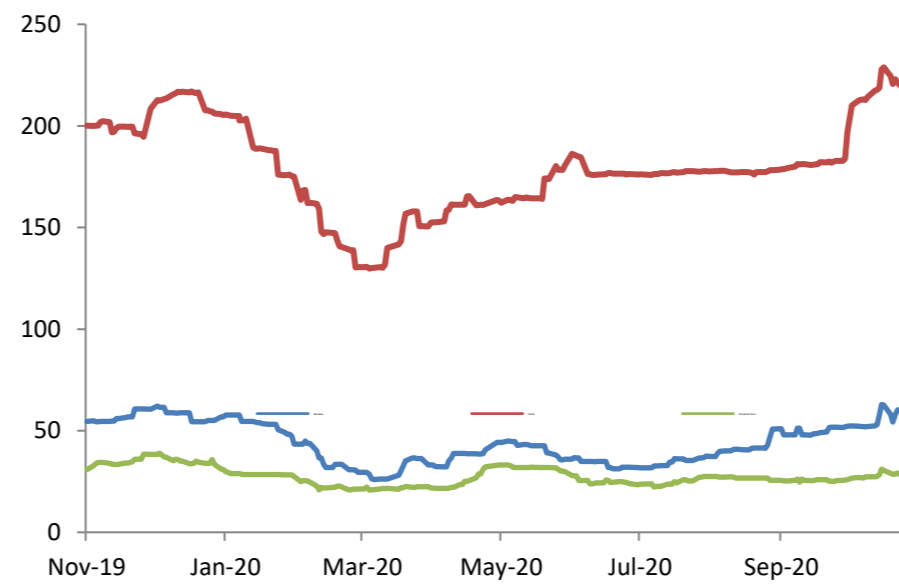
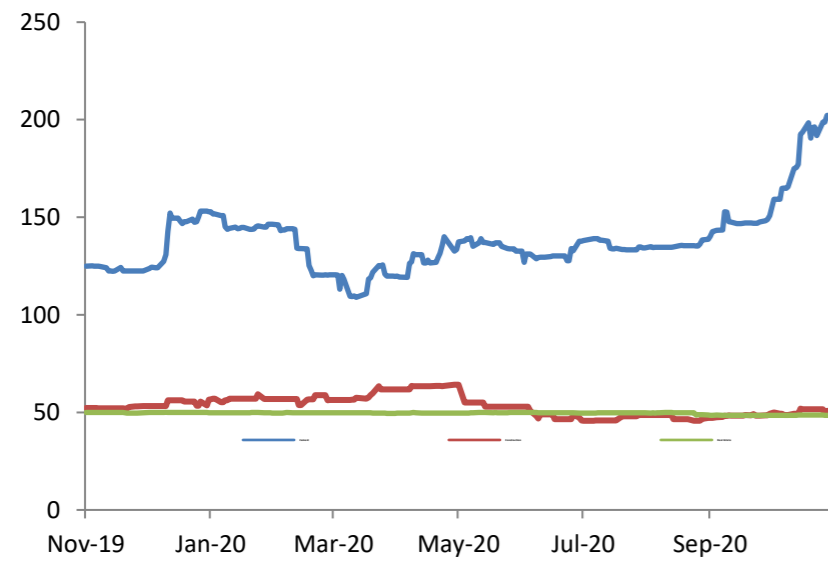
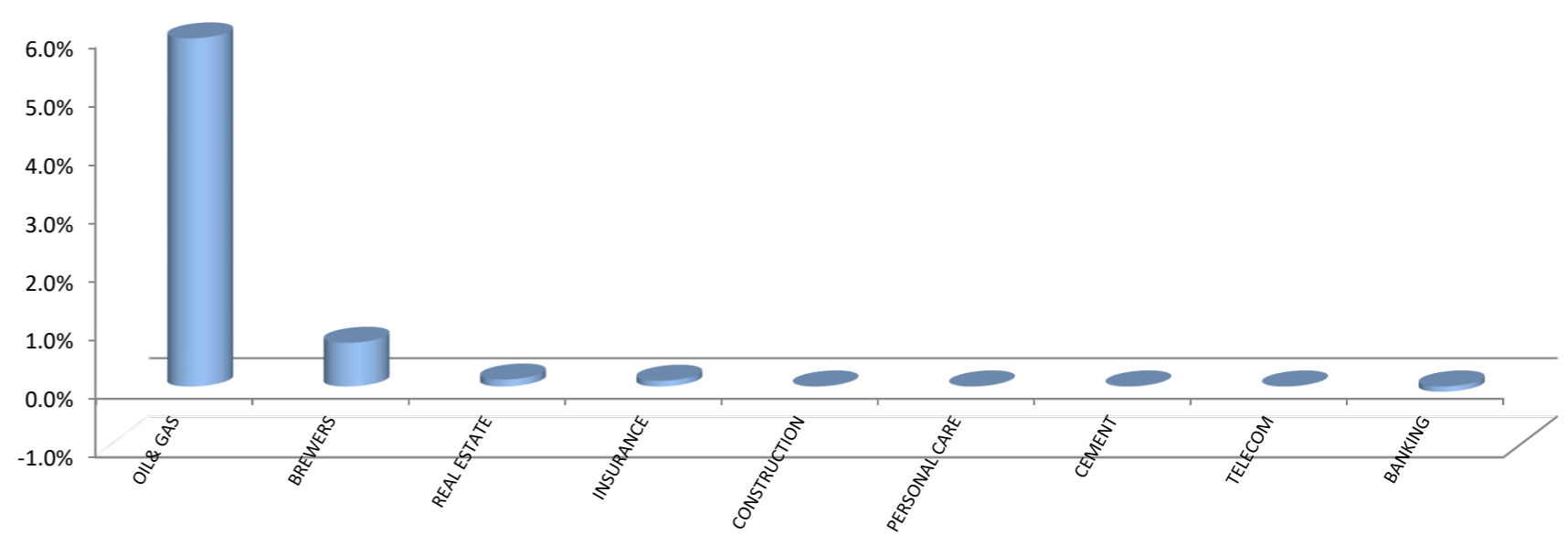
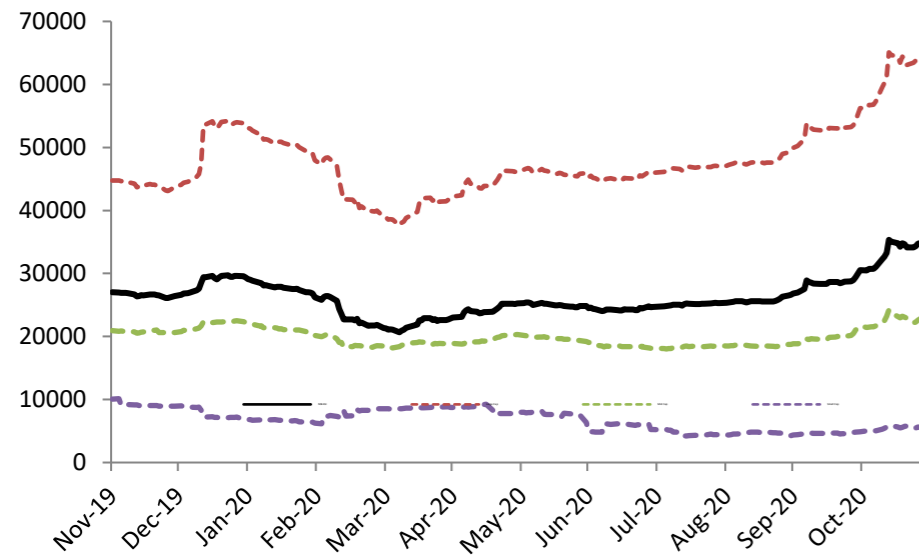
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	34,803.00	0.10%	0.46%	29.71%	29.66%	29.74%
Market Cap (N billions)	18,184.66	0.10%	0.45%	29.66%	40.33%	40.46%
Volume Traded (millions)	257.56	-40.78%	1,970.83	28,600.24	88,037.26	93,813.03
Value Traded (N millions)	3,529.62	-48.94%	26,682.68	246,304.33	908,560.01	976,328.59
NGN/USD	393	-1.28%	2.01%	1.88%	7.88%	8.45%
NSEASI (\$)	88.50	1.38%	-1.56%	27.27%	19.44%	18.78%
Market Cap (\$ millions)	46,241.99	1.38%	-1.56%	27.23%	29.27%	28.59%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.09%	-2.92%	35.43%	35.17%	27.08%	13.98%	13.16%	2.37%	-11.71%
BREWERS	0.75%	-0.65%	63.20%	47.99%	25.03%	-2.48%	9.90%	3.02%	-8.62%
CEMENT	0.00%	3.05%	50.04%	44.42%	41.79%	62.45%	61.73%	1.98%	-7.30%
TELECOM	0.00%	1.89%	35.50%	50.39%	27.83%	63.25%	51.22%	1.53%	-6.52%
PERSONAL CARE	0.00%	-8.10%	-2.06%	-16.54%	6.23%	-31.05%	-12.72%	2.72%	-9.37%
CONSTRUCTION	0.00%	-1.42%	4.48%	-20.08%	7.60%	-4.62%	-2.59%	1.79%	-14.26%
FOOD	-0.38%	-1.09%	23.16%	35.48%	22.46%	3.02%	12.34%	1.69%	-6.99%
INSURANCE	0.10%	-0.13%	12.55%	8.58%	9.13%	8.51%	7.93%	0.91%	-3.94%
OIL& GAS	5.95%	1.96%	39.89%	-6.66%	23.94%	-47.20%	-25.55%	3.67%	-18.51%
REAL ESTATE	0.12%	-0.12%	-2.55%	-2.21%	-0.03%	-2.78%	-2.75%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.04%	0.80%	37.06%	39.39%	29.29%	45.37%	45.16%	1.41%	-4.78%
Mid Cap (Mid 30%)	0.90%	-1.10%	23.33%	13.54%	21.01%	8.93%	9.42%	0.92%	-3.95%
Small Cap (Bottom 60%)	-0.68%	-2.72%	25.71%	-28.26%	28.00%	-37.39%	-44.90%	3.83%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	245,887.76	8.50	-0.58%	-2.30%	32.81%	26.87%	-7.10%	26.87%	-15.00%	10.00	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	260,240.87	7.25	-2.68%	-5.23%	43.56%	39.42%	6.62%	39.42%	17.89%	8.40	5.20	8.40	3.70	8.40	3.70
FCMB	31-Dec	64,556.84	3.26	-1.21%	7.95%	57.49%	80.11%	62.19%	48.86%	76.22%	3.80	2.10	3.80	1.45	3.80	1.45
Guaranty Trust Bank	31-Dec	1,041,863.74	35.40	2.61%	-1.12%	41.32%	49.05%	17.80%	26.20%	19.19%	38.20	29.00	38.20	16.75	38.20	16.75
Stanbic IBTC Holdings	31-Dec	423,500.00	42.35	0.00%	-1.51%	17.48%	30.11%	5.61%	4.57%	3.29%	48.00	39.55	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	272,096.45	8.25	-2.94%	-2.37%	27.91%	21.32%	16.20%	33.06%	15.38%	9.75	6.25	9.75	4.40	9.75	4.40
Union Bank	31-Dec	93,146.94	5.50	-5.17%	-3.51%	1.85%	-17.91%	-21.43%	10.00%	-8.33%	6.70	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	28,431.63	0.72	-2.70%	-6.49%	38.46%	22.03%	2.86%	33.33%	-2.70%	0.90	0.54	0.90	0.44	0.90	0.44
Zenith Bank	31-Dec	769,214.10	24.50	0.00%	-5.95%	44.54%	44.54%	31.72%	37.25%	31.72%	28.15	18.05	28.15	10.70	28.15	10.70
Ecobank	31-Dec	103,692.58	6.50	-1.52%	-6.47%	62.50%	16.07%	-7.14%	54.76%	0.00%	7.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	75,334.47	2.60	-5.11%	-1.89%	45.25%	37.57%	30.00%	40.54%	26.83%	3.07	1.85	3.07	1.53	3.07	1.53
Sterling Bank	31-Dec	56,141.32	1.95	0.00%	-3.94%	66.67%	45.52%	0.00%	52.34%	-2.01%	2.42	1.28	2.42	0.99	2.42	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	29,063.64	19.30	7.22%	-3.50%	24.52%	8.73%	-37.74%	37.86%	-35.77%	22.00	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	477,728.33	60.25	0.00%	-0.41%	67.36%	52.53%	18.37%	22.96%	2.12%	63.10	48.60	63.10	22.00	63.10	22.00
International Breweries	31-Mar	23,424.94	7.18	9.62%	1.13%	94.05%	49.58%	-23.62%	84.10%	-24.42%	7.37	3.90	9.50	2.75	10.10	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,493,304.02	205.00	0.00%	5.13%	51.85%	36.67%	43.36%	43.46%	44.37%	205.00	144.00	205.00	116.80	205.00	116.80
Bua Cement	31-Dec	1,896,403.83	56.00	0.00%	0.00%	40.00%	43.59%	N/A	34.13%	N/A	56.00	40.90	56.00	29.40	56.00	29.40
Lafarge Africa	31-Dec	126,056.89	23.00	0.00%	-8.37%	96.58%	104.44%	64.29%	53.33%	50.33%	25.10	15.15	25.10	8.95	25.10	8.95
Julius Berger	31-Dec	24,420.00	18.50	0.00%	-2.63%	8.82%	-31.73%	-2.63%	15.26%	-7.04%	19.25	16.25	27.50	15.00	27.50	15.00
Cap	31-Dec	15,050.00	21.50	0.00%	-2.93%	33.13%	4.12%	-11.52%	25.73%	-10.42%	23.00	17.10	27.50	15.30	27.50	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	20,447.96	5.15	0.00%	-2.83%	22.62%	0.00%	-1.90%	28.75%	-8.85%	5.75	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	49,182.85	13.00	0.00%	-10.34%	-13.33%	-23.53%	-19.25%	-4.41%	-40.91%	15.75	12.30	20.70	9.90	22.15	9.90
Glaxo Smithkline	31-Dec	8,251.55	6.90	0.00%	-6.76%	35.29%	-3.50%	10.40%	38.00%	13.11%	7.95	5.00	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	18,030.74	9.60	9.09%	0.00%	23.87%	22.29%	-3.03%	37.14%	-9.00%	11.00	7.00	11.00	4.95	11.00	4.95
Nascon	30-Sep	42,391.01	16.00	0.00%	-8.05%	59.20%	44.14%	14.29%	53.85%	23.55%	17.40	10.40	17.40	8.50	17.40	8.50
Dangote Sugar	31-Dec	240,000.00	20.00	-3.15%	-5.66%	60.00%	56.25%	44.93%	61.29%	47.06%	22.25	12.90	22.25	8.90	22.25	8.90
Flour Mills	31-Mar	73,478.64	28.00	0.36%	0.90%	48.94%	33.33%	53.42%	29.33%	42.13%	30.25	21.00	30.25	17.00	30.25	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	19.15%	40.70%	7.70%	19.15%	-4.76%	1,450.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,961.12	1.13	-4.24%	-5.83%	21.51%	13.00%	6.60%	22.83%	14.14%	1.28	0.91	1.28	0.83	1.28	0.83
UACN	31-Dec	14,694.61	7.65	0.00%	-3.77%	33.04%	-8.38%	2.00%	10.07%	-11.05%	8.85	6.45	11.05	5.40	11.05	5.40
<b>OIL &amp; GAS</b>																
Arдова	31-Dec	17,909.12	13.75	9.89%	9.89%	19.31%	20.42%	11.10%	11.72%	11.10%	16.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	14,468.90	20.85	0.00%	0.00%	36.72%	-0.71%	12.70%	36.72%	12.70%	20.85	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	75,292.29	208.80	9.89%	9.89%	19.31%	-2.38%	41.18%	11.72%	41.18%	208.80	178.30	213.90	133.20	213.90	133.20
Oando	31-Dec	35,622.47	2.96	9.23%	-10.30%	25.96%	8.82%	-20.43%	31.56%	-25.81%	4.00	2.09	4.00	1.89	4.00	1.89
MRS Oil	31-Dec	3,492.34	13.75	0.00%	0.00%	10.44%	-0.36%	-10.13%	10.44%	-10.13%	13.75	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,137.84	130.00	0.00%	0.08%	62.50%	26.46%	17.22%	34.30%	17.22%	130.00	96.80	130.00	79.10	130.00	79.10
Eterna Oil	31-Dec	5,881.69	4.51	-1.10%	-5.65%	137.37%	68.91%	61.07%	64.60%	25.28%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	221,711.44	400.70	0.00%	0.00%	4.08%	-15.89%	-27.11%	0.17%	-39.08%	420.00	400.00	605.00	282.00	657.80	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	8,800.20	1.00	5.26%	8.70%	11.11%	-3.85%	42.86%	21.95%	38.89%	1.01	0.79	1.18	0.67	1.18	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,408.91	5.85	0.00%	-10.00%	21.88%	0.00%	-2.50%	12.50%	-2.50%	6.50	5.00	6.50	4.55	6.50	4.55
Mansard	31-Dec	26,250.00	2.50	-2.72%	7.30%	44.51%	46.20%	42.86%	31.58%	26.26%	2.57	1.81	2.57	1.44	2.57	1.44
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	5.77%	-8.33%	7.84%	-8.33%	0.00%	0.60	0.53	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	1.27%	24.22%	61.13%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	49.65
Presco	31-Dec	71,800.00	71.80	0.00%	0.00%	46.53%	73.01%	89.70%	35.47%	51.16%	79.75	53.00	79.75	36.45	79.75	36.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,114,240.50	153.00	0.00%	-1.29%	29.88%	33.04%	29.66%	18.60%	45.71%	162.00	130.00	162.00	90.00	162.00	90.00
Airtel Africa Plc	31-Dec	2,010,611.05	535.00	0.00%	7.00%	40.79%	78.99%	78.99%	40.79%	78.99%	535.00	380.00	535.00	298.90	535.00	298.90

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UPDC REAL ESTATE INVESTMENT TRUST (REIT)	5.50	10.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	5.50	44.74%	LIVESTOCK FEEDS PLC.	1.28	113.33%	LIVESTOCK FEEDS PLC.	1.28	156.00%	LIVESTOCK FEEDS PLC.	1.28	150.98%
NCR (NIGERIA) PLC.	1.98	10.00%	NCR (NIGERIA) PLC.	1.98	10.00%	N NIG. FLOUR MILLS PLC.	7.70	90.12%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	UBA CAPITAL	4.70	98.31%
MOBIL OIL NIG PLC.	208.80	9.89%	UNIVERSITY PRESS PLC.	1.38	9.52%	INTERNATIONAL BREWERIES PLC.	7.18	84.10%	UBA CAPITAL	4.70	95.83%	PRESKO PLC	71.80	89.70%
INTERNATIONAL BREWERIES PLC.	7.18	9.62%	AIICO INSURANCE PLC.	1.00	8.70%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.00	72.41%	N NIG. FLOUR MILLS PLC.	7.70	79.07%	VITAFOAM NIG PLC.	7.00	82.29%
UNIVERSITY PRESS PLC.	1.38	9.52%	N.E.M INSURANCE CO (NIG) PLC.	2.55	8.51%	ETERNA PLC.	4.51	64.60%	AIRTEL AFRICA PLC	535.00	78.99%	N NIG. FLOUR MILLS PLC.	7.70	79.07%
OANDO PLC	2.96	9.23%	MANSARD	2.50	7.30%	DANGOTE SUGAR REFINERY PLC	20.00	61.29%	FIRST CITY MONUMENT BANK PLC.	3.26	76.22%	AIRTEL AFRICA PLC	535.00	78.99%
CADBURY NIGERIA PLC.	9.60	9.09%	ACADEMY PRESS PLC.	0.31	3.33%	B.O.C. GASES PLC.	6.77	59.29%	MAY & BAKER NIGERIA PLC.	3.35	73.58%	LAW UNION AND ROCK INS. PLC.	1.10	69.23%
CHAMS PLC	0.24	9.09%	FLOUR MILLS NIG. PLC.	28.00	0.90%	ECOBANK TRANSNATIONAL INCORPORATED	6.50	54.76%	FIDSON HEALTHCARE PLC	5.10	64.52%	A.G. LEVENTIS NIGERIA PLC.	0.55	66.67%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.44	7.32%	TOTAL NIGERIA PLC.	130.00	0.08%	NATIONAL SALT CO. NIG. PLC	16.00	53.85%	VITAFOAM NIG PLC.	7.00	59.09%	LAFARGE WAPCO PLC.	23.00	64.29%
GUINNESS NIG PLC	19.30	7.22%	BUA CEMENT PLC	56.00	0.00%	LAFARGE WAPCO PLC.	23.00	53.33%	PRESKO PLC	71.80	51.16%	MAY & BAKER NIGERIA PLC.	3.35	63.41%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
DANGOTE SUGAR REFINERY PLC	20.00	-3.15%	NATIONAL SALT CO. NIG. PLC	16.00	-8.05%	NCR (NIGERIA) PLC.	1.98	-1.00%	RED STAR EXPRESS PLC	3.23	-27.42%	RED STAR EXPRESS PLC	3.23	-27.42%
HONEYWELL FLOUR MILL PLC	1.13	-4.24%	LAFARGE WAPCO PLC.	23.00	-8.37%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.86	-1.15%	MCNICHOLS PLC	0.47	-31.03%	MCNICHOLS PLC	0.47	-31.03%
UNITY KAPITAL ASSURANCE PLC	0.20	-4.76%	TRANS-NATIONWIDE EXPRESS PLC.	0.87	-9.37%	UNILEVER NIGERIA PLC.	13.00	-4.41%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	5.50	-32.10%
MAY & BAKER NIGERIA PLC.	3.35	-4.83%	CHAMPION BREW. PLC.	0.96	-9.43%	LAW UNION AND ROCK INS. PLC.	1.10	-5.17%	GUINNESS NIG PLC	19.30	-35.77%	CHAMS PLC	0.24	-36.84%
UNITY BANK PLC	0.75	-5.06%	CUSTODIAN AND ALLIED INSURANCE PLC	5.85	-10.00%	OMATEK VENTURES PLC	0.24	-7.69%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	400.70	-39.08%	GUINNESS NIG PLC	19.30	-37.74%
FIDELITY BANK PLC	2.60	-5.11%	RED STAR EXPRESS PLC	3.23	-10.03%	PRESTIGE ASSURANCE CO. PLC.	0.55	-8.33%	UNILEVER NIGERIA PLC.	13.00	-40.91%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-38.64%
UNION BANK NIG.PLC.	5.50	-5.17%	OANDO PLC	2.96	-10.30%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	AFROMEDIA PLC	0.20	-41.18%	AFROMEDIA PLC	0.20	-41.18%
AFRICA PRUDENTIAL UNION DIAGNOSTIC & CLINICAL SERVICES PLC	5.89	-5.76%	UNILEVER NIGERIA PLC.	13.00	-10.34%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	-10.77%	OMATEK VENTURES PLC	0.24	-52.00%	OMATEK VENTURES PLC	0.24	-52.00%
ROYAL EXCHANGE PLC.	0.24	-7.69%	UNITY BANK PLC	0.75	-11.76%	ROYAL EXCHANGE PLC.	0.24	-11.11%	NCR (NIGERIA) PLC.	1.98	-56.00%	NCR (NIGERIA) PLC.	1.98	-56.00%
			JAPPAUL OIL & MARITIME SERVICES PLC	0.25	-13.79%	MORISON INDUSTRIES PLC.	0.49	-18.33%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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